



Digital

EIT DIGITAL OVERVIEW & SUPPORT SERVICES

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16 November 2022

Mission



European Institute of Innovation and Technology (EIT)

‘Become the leading European initiative that empowers innovators and entrepreneurs to develop world-class solutions to societal challenges and creates growth and skilled jobs.’



EIT Digital

- Address strategic interest of a strong digital Europe
- Delivery on
 - Innovative digital products and services
 - Start and growth digital ventures
 - Skilled digital entrepreneurs
- Impact and thought leadership



EIT DIGITAL

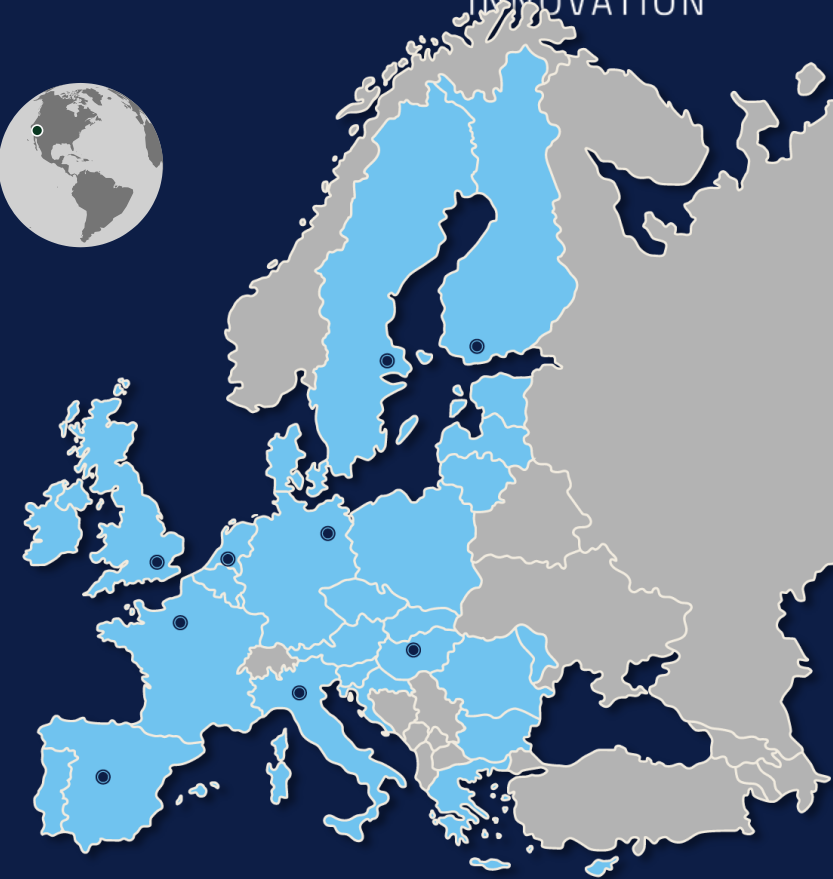
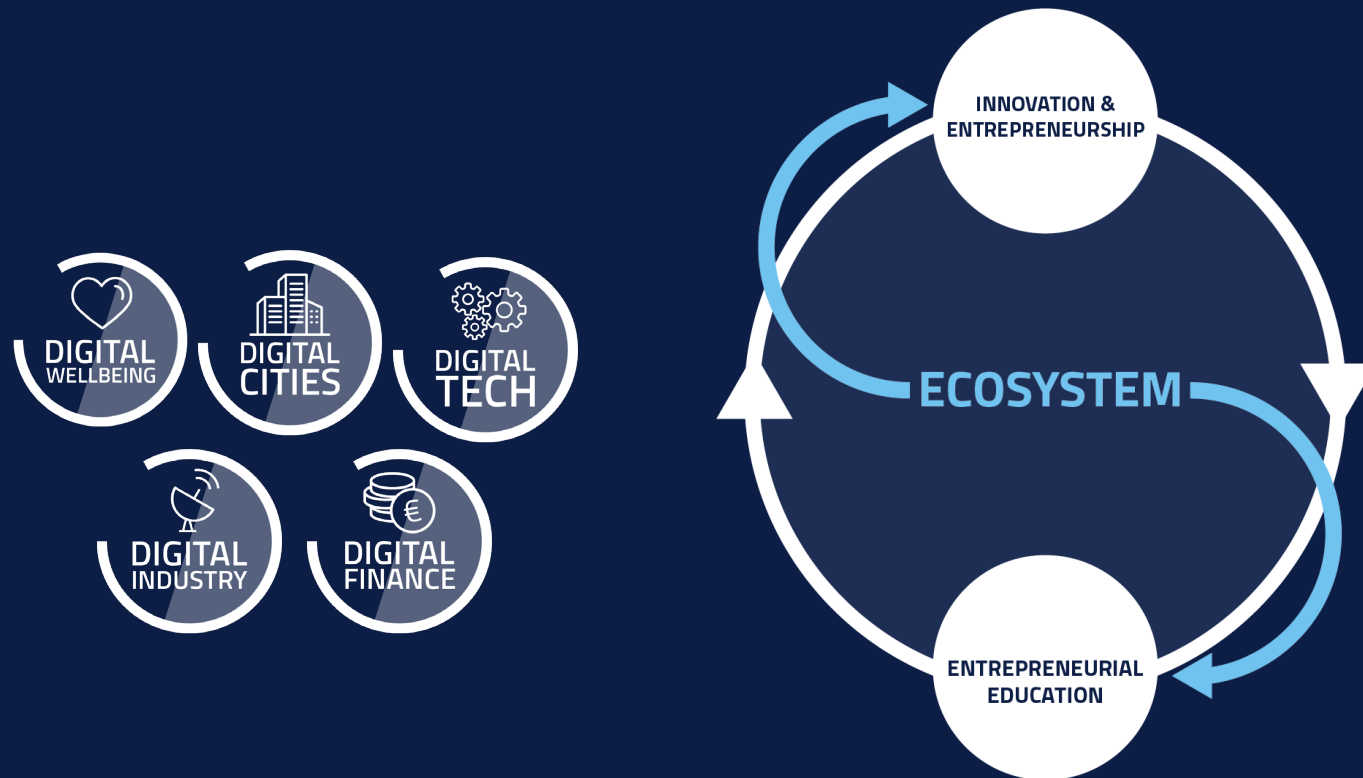
Ecosystem, Activities



EIT DIGITAL STRATEGY

INTEGRATED | MULTI-DISCIPLINARY | CROSS-COUNTRY

10
eit
Digital
2010 - 2020
CELEBRATE
INNOVATION



Co-funded by the
European Union

PAN-EUROPEAN NETWORK

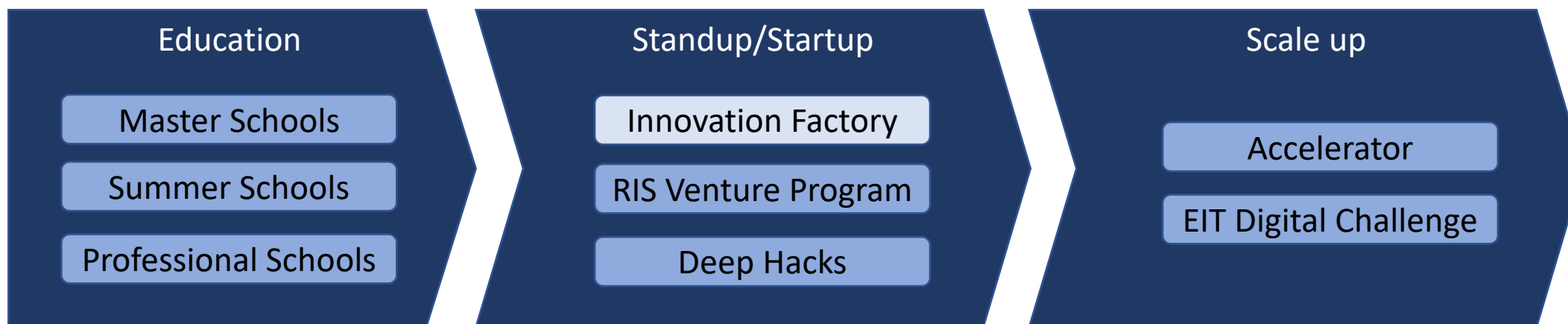
350+ SME, CORPORATE, RESEARCH PARTNERS

50+ UNIVERSITIES

18+ OFFICES ACROSS EUROPE



An ecosystem for entrepreneurial growth



600+ ventures emerging from the EIT Digital ecosystem



Early-stage

Seed

Series A

Series B,C

Exit

EIT Digital Added Value



**Gateway to European Digital
Innovation**

**Connection to other European programs
(ie. EIC fast track)**

Access to EIT Digital Ecosystem

**350+ SME, research and corporate partners
50+ university partners**

Visibility

**Promotion in EIT Digital online channels and
physical events**

Access to Talent

**3000 deep-tech trained master school
alumni**

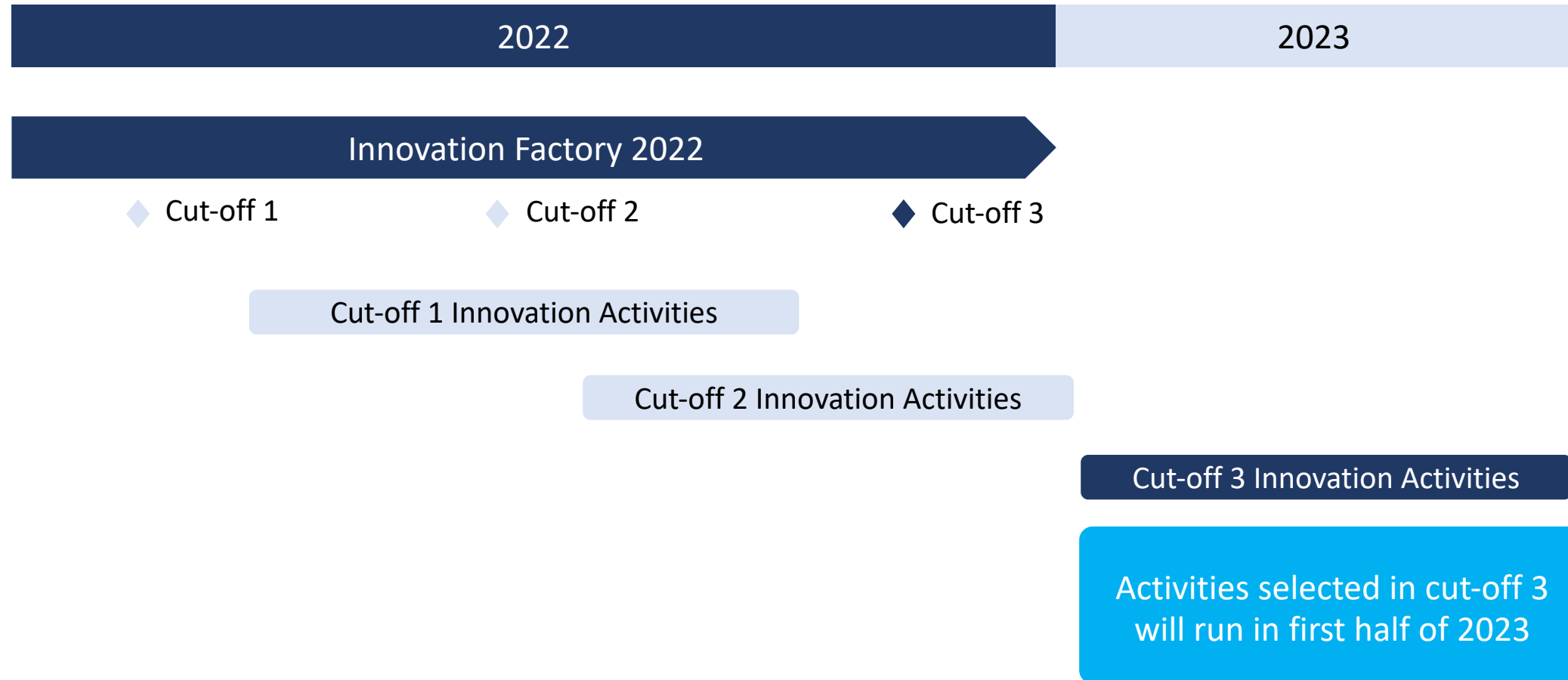
INNOVATION FACTORY 2022

Cut-off 3



Innovation Factory 2022 is open!

Apply to Cut-off 3



Cut-off 3 framework



January 1, 2023

6 months



June 30, 2023

2-4 partners

2+ countries

If you are not a partner yet, you need to become one by the start of the activity



Committed Team:

1. Deep Tech expertise
2. Business expertise
3. Investors engaged early on

Proposal Preparation



3 Brokerage Events

3,8 and 15 November

Find right partners from the EIT Digital ecosystem to complete the team

Pitch to them at Brokerage events

Entrepreneurial coaching from EIT
Digital staff

Key elements to structure a strong proposal

Support in reaching out to investors to
engage in proposal

Additional investors strengthen the proposal

EIT Digital Financial support

- Grant model:
 - Up to **50%** of eligible costs
 - **150K€** for venture creation
 - **400K€** for venture boost
- Payment model:
 - Partial prefinancing of total grant
 - Reimbursement of actual costs upon delivery (final reimbursement 12 months from end of activity)

EIT Digital sustainability



- Equity transfer model:
 - Venture creation: 10%
 - Venture Boost: percentage depends on company maturity
- The equity transfer is executed in consideration of the support and shall not require additional payment

Four dimensions for a strong proposal

Problem/Solution

- Business pain clearly described
- Solution leveraging Deep Tech

Market Impact

- Customer as part of the team
- Clear IP assets in the company and freedom to operate

Venture Team

- Committed team with roles clearly identified in the proposal
- Strong and entrepreneurial CVs

Financial planning

- Resources clearly allocated in financial plan (from partners, investors, founders,..)
- Additional investor commitment

SUCCESS STORIES

Ariadne Maps, Alpha, Hynnova



Success story: Ariadne Maps



- **Launch or Boost**
- **ARIADNE Maps** develops a patented indoor location technology that **provides high-accuracy people movement analytics while fully preserving privacy.**
- **Partners:** TU München, Nokia Hungary
- **Customers include:** DB Bahn, Heathrow airport, Edeka
- **Investors include:** Marathon VC, Sasya Terra and angel investors
- Closed a **2M round of funding**, now in process for a new series-A funding round

Success story: AI for Alpha

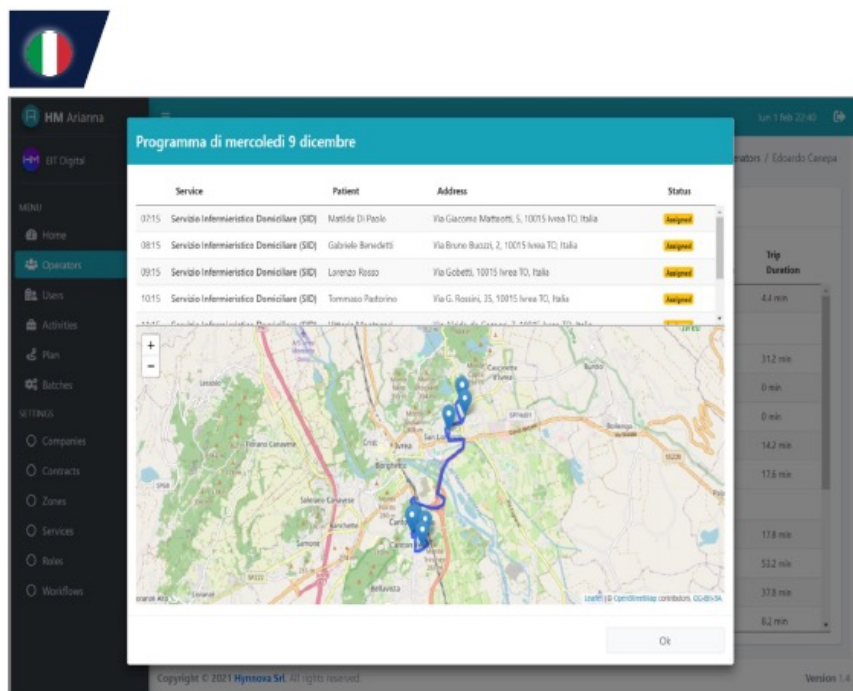


For Alpha



- **Launch or Boost?**
- **AI for Alpha** has developed a robust tool that uses Artificial Intelligence to identify key variables to be considered on an investment decision, **helping asset managers to build better performing portfolios.**
- **Partners:** Ai Square Connect, Lombard Odier Asset Management
- **Customers include:** Lombard Odier, Societe Générale, HOMA Capital or wealth manager Meilleur Placement
- Created as part of an EIT Digital Innovation Factory in the 2021 program, closed a **funding round** with French angel investors during the project.

Success story: Hynnova



- **Hynnova** has developed a platform that uses advanced mathematics and machine learning to **dynamically optimize the use of healthcare spaces and resources**
- **Partners:** Hyperminds, Kinetic Analysis
- **Customers include:** Two Italian local public health agencies: ASL Torino 4 and the Trento province health agency, which have used the platform to optimize their COVID-19 vaccination campaign
- Company has achieved **substantial revenues**

NEXT STEPS

Application, Timeline, Contacts



Who should apply?



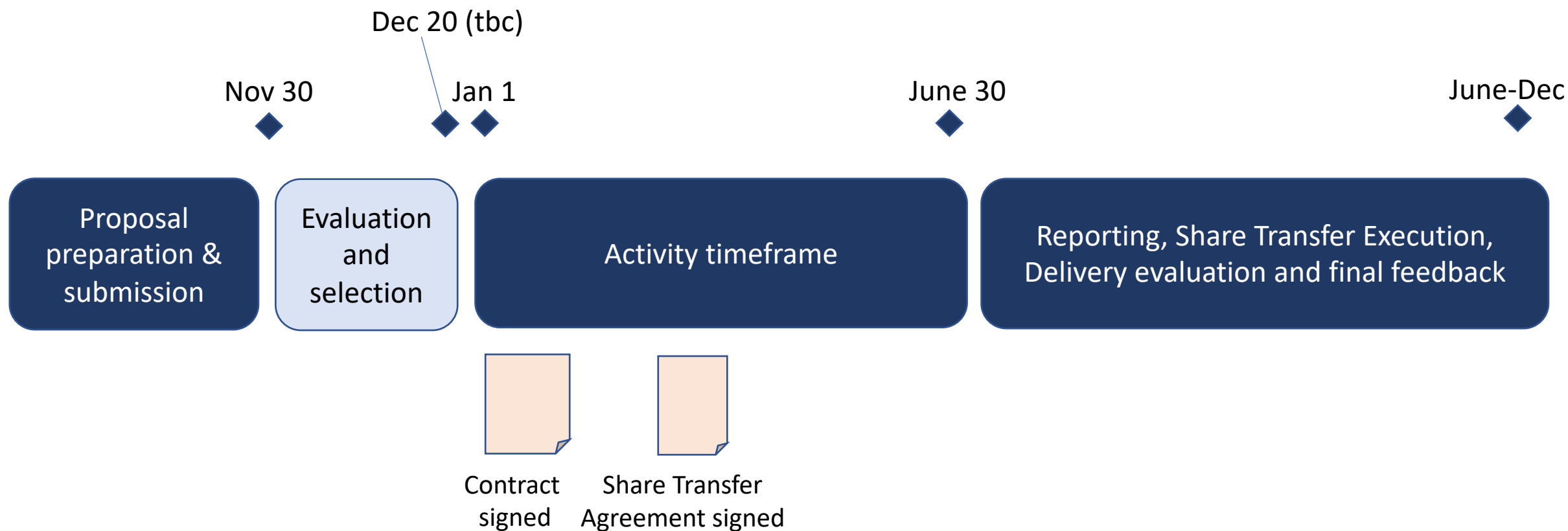
Venture creation

- **Entrepreneurial founders** with an innovative plan to build their venture:
 - New startup must be created shortly after the start of the Activity
- **Teams ready to spin-off** from a parent company, University or Research Centre

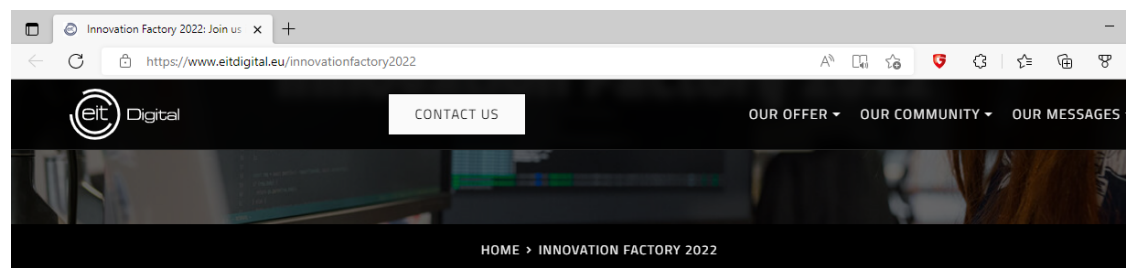
Venture boost

- **Young fast-growing ventures:**
 - Less than three-years old
 - Customers already engaged

Innovation Activities timeline



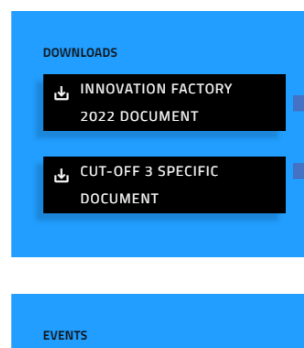
Innovation Factory 2022 webpage



Join Innovation Factory 2022 to launch or boost your deep tech startup!

Submit your proposal to the EIT Digital "Innovation Factory 2022" programme and receive our support to package your technology, sign up customers and attract investment.

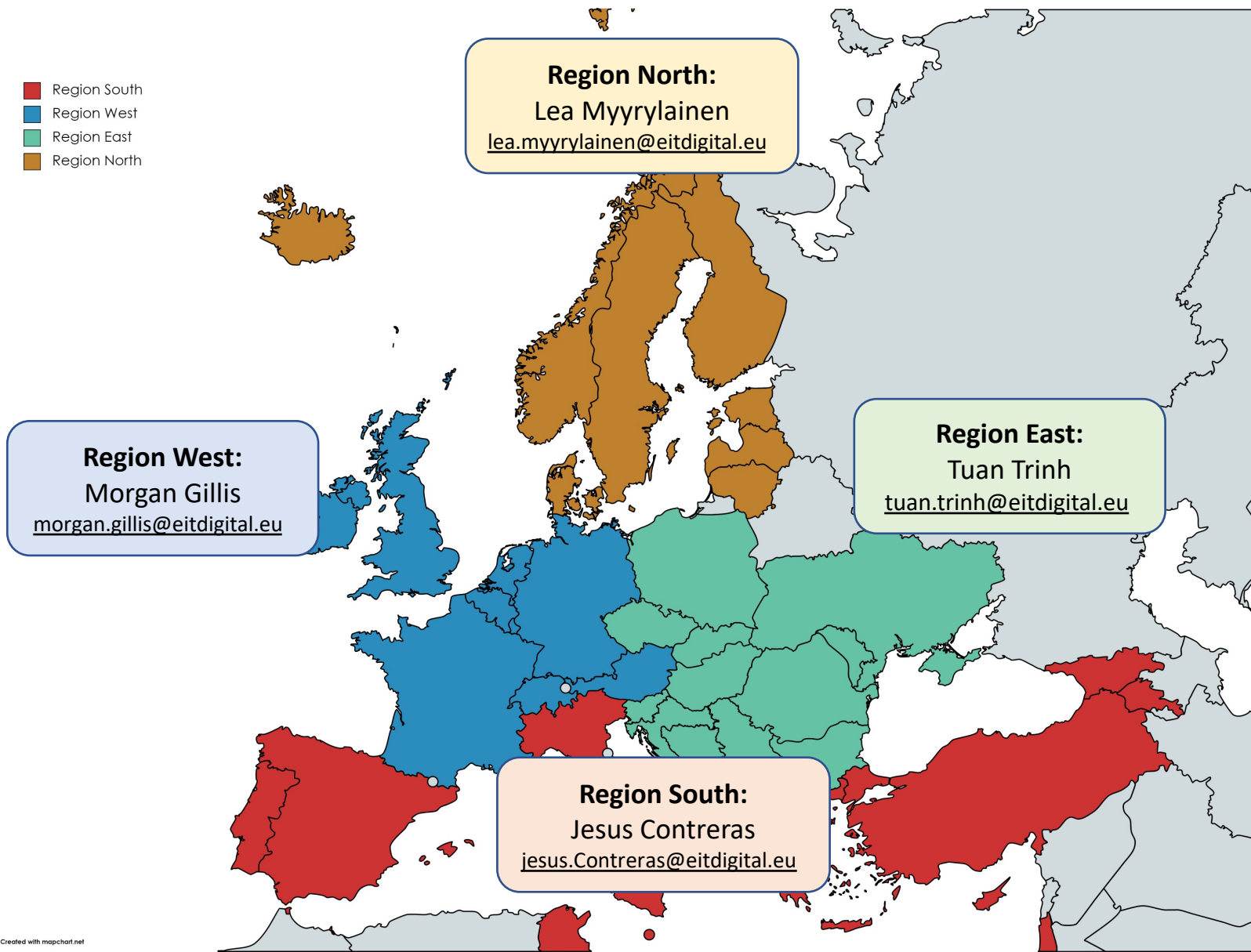
Depending on the level of maturity of your digital innovation, you will be supported either through the **launch track** or the **boost track**.



How to get in touch with us



- Region South
- Region West
- Region East
- Region North



Brokerage events



- Submit your proposal by filling [this form](#)
- Click here to register at one or more brokerage events:
 - [3 November](#)
 - [8 November](#)
 - [15 November](#)
- Pitch your proposal to other partners
- Join a proposal by other partners

The screenshot shows the EIT Digital website for the Innovation Factory 2022 Brokerage Event. The header includes the EIT Digital logo and navigation links: OUR OFFER, OUR COMMUNITY, and OUR MESSAGE. The main banner features a satellite image of Europe with the event title 'Innovation Factory 2022 Brokerage Event'. Below the banner, a table provides event details:

DATES	TIME	WHERE
November 3, 8 and 15	09:00 - 17:30 CEST	Online

The main text describes the event: 'EIT Digital Innovation Factory is looking for world-class digital deep tech activities led by teams with powerful entrepreneurial drive, to support the next generation of digital companies that can impact Europe and the world's challenges. The 'Innovation Factory 2022' work programme launched on January 18, 2022, and accepts Activity proposals throughout 2022, with 3 pre-defined cut-off dates. On November 3, 8 and 15, 2022, EIT Digital welcomes current and potential partners to the Innovation Factory 2022 Brokerage Event. The event is an opportunity to discuss your concrete proposals for launching or boosting a deep tech venture.'

On the right side, there is a blue sidebar titled 'EVENTS' with the text 'Pitch your proposal and find partners, register for the Brokerage Event on:'. Below this text are three buttons for the event dates: NOVEMBER 3, NOVEMBER 8, and NOVEMBER 15.

The footer contains the European Union logo and text 'CO-FUNDED BY THE EUROPEAN UNION', copyright information '©2010-2022 EIT DIGITAL - LEGAL NOTICE - INTRANET - CONTACT US', social media icons for LinkedIn, Twitter, YouTube, Facebook, and Instagram, and a search bar.



Digital

EIT DIGITAL ACCELERATOR

TAILOR-MADE GROWTH SUPPORT FOR EUROPEAN TECH SCALEUPS



Accelerator Delivery



**ACCESS TO MARKET
(A2M)**
Secure Customers



**ACCESS TO FINANCE
(A2F)**
Raise Capital



ACCESS TO ECOSYSTEM SERVICES
Technology, Talent, Workspace, Visibility

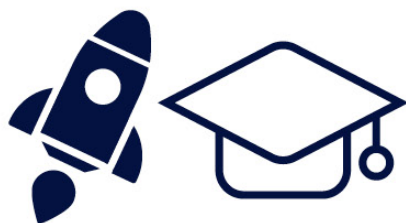


€100m+
investment facilitated by
the Accelerator



€900m+
Total investment
raised by the companies

300+
Total supported
companies



91%+
Alumni in
operation



17
Scaleup origin
countries

 **FIRSTBEAT**

 **FROSMO**

 **QUUPPA**

 **wellmo**

 **VARAANI**

 **HitSeed**

 **vrgineers**

 **ECHORING™**
by R3 Communications

 **MINUT**

 **webio**

 **SENSATIVE**
empowered by data

 **NEOTAS**

 **WONDERFLOW**

 **SIDEKICK
HEALTH**

 **oculavis**

 **ZELROS**

 **SYNERISE**

 **OPENTELEHEALTH**
REMOTE PATIENT MONITORING

 **ZREALITY**

 **TESSAN**

 **orquest**

TWO-WEEK SUMMER SCHOOLS 2022



FINANCE

18 July - 29 July

Disrupting Finance with Digital Tech

MADRID - UPM

18 July - 29 July

AI in Financial Services

BUDAPEST - ELTE

WELLBEING

25 July - 5 August

Data Visualization and Connectivity

COVENTRY - U Coventry

25 July - 5 August

e-Health: Personalized Prevention

TALLIN - TalTech

INDUSTRY

25 July - 5 August

IoT Platforms for Industry 4.0

MUNICH - TU Munchen

11 July - 22 July

Digital Interactive Smart Spaces

LAKE COMO / MILAN - PoliMi

TECH

11 July - 22 July

Transformation for Org. Resilience

LJUBLJANA - U Ljubljana

15 August - 26 August

Cyber Security for Blockchain

BRATISLAVA - STUBA

CITIES

15 August - 26 August

Digital Platforms for Smart Cities

HELSINKI - Aalto

4 July - 15 July

Solutions for healthier digital cities

RENNES - U Rennes

East Region



- **Countries**
 - Hungary
 - Slovenia
 - Romania
 - Slovakia
 - Czechia
 - Poland
 - Bulgaria
 - Croatia
 - Serbia/Montenegro/Albania/North Macedonia/Bosnia and Herzegovina
- **Offices**
 - Budapest

EIT Digital Region East



Existing partners



Summer Schools
RIS Venture Programme (2021-)
Professional School
Master School
Higher Education Initiative (HEI)

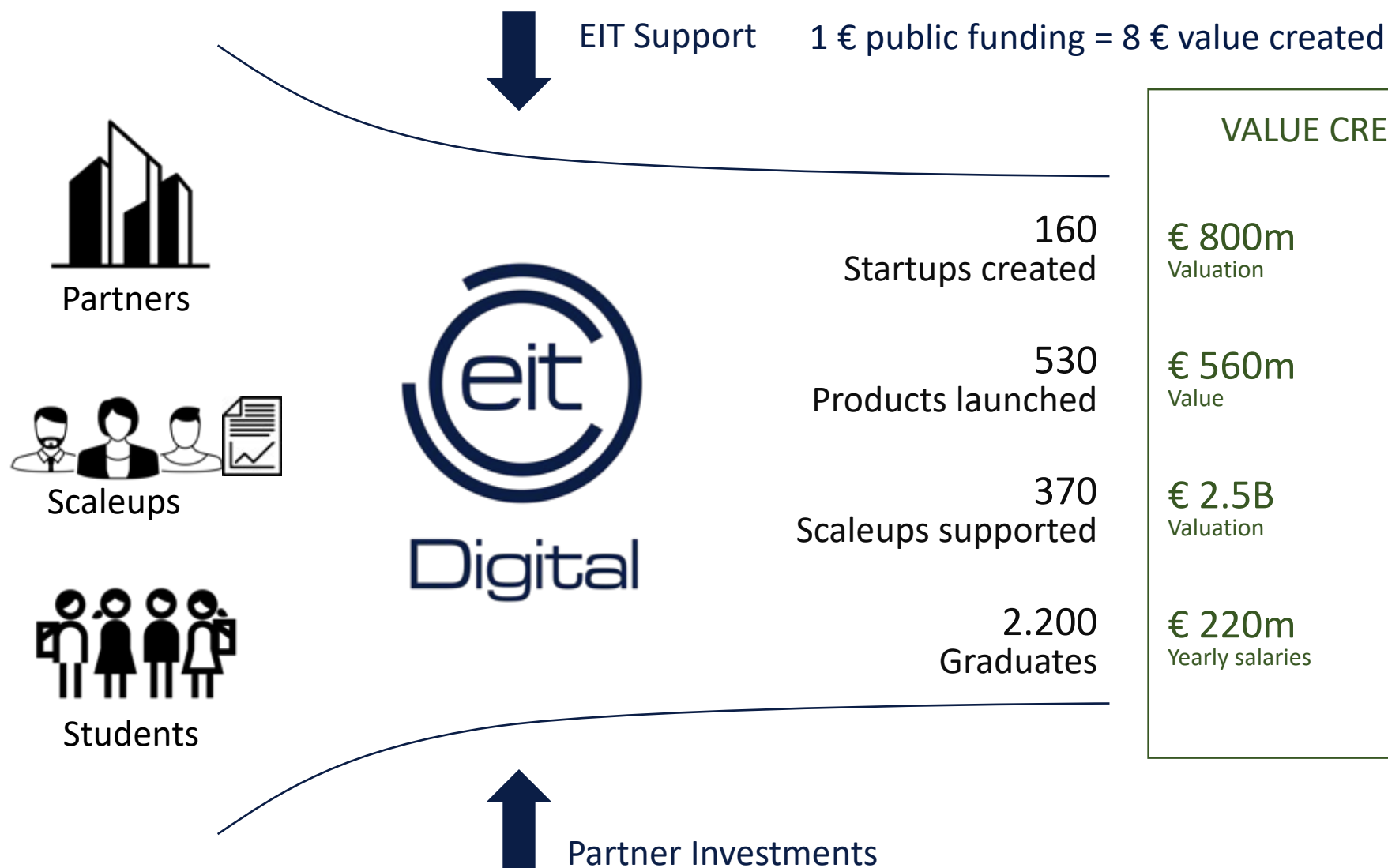
Innovation Activities

RIS Venture Programme (until 2020)



Innovation Factory

EIT Digital Achievements 2010-2020



VALUE CREATED	IMPACT
160 Startups created	€ 800m Valuation
530 Products launched	€ 560m Value
370 Scaleups supported	€ 2.5B Valuation
2.200 Graduates	€ 220m Yearly salaries



THANK YOU!

