



Forests and wood are the greatest natural wealth of the country. Slovenia is the "green heart" in the centre of Europe, for forests cover more than half of its territory.

Today, the importance of forests and wood is greater than ever before. As a raw material and a naturally renewable source that stores CO₂, wood is an essential component in our transition to a low carbon society since nothing can replace its ability to store carbon dioxide, and thus remove it naturally from the atmosphere.

Slovenia is the third most forested country in Europe. Annually approx. 9 million m³ of wood is grown, storing carbon dioxide and later binding it in products for up to 100 years. Wood also enables optimally comprehensive cascading use and recycling.

Slovenia is among the greenest countries in the world based on the care for the environment. The capital holds the flattering title of being Europe's green capital for its sustainability achievements.







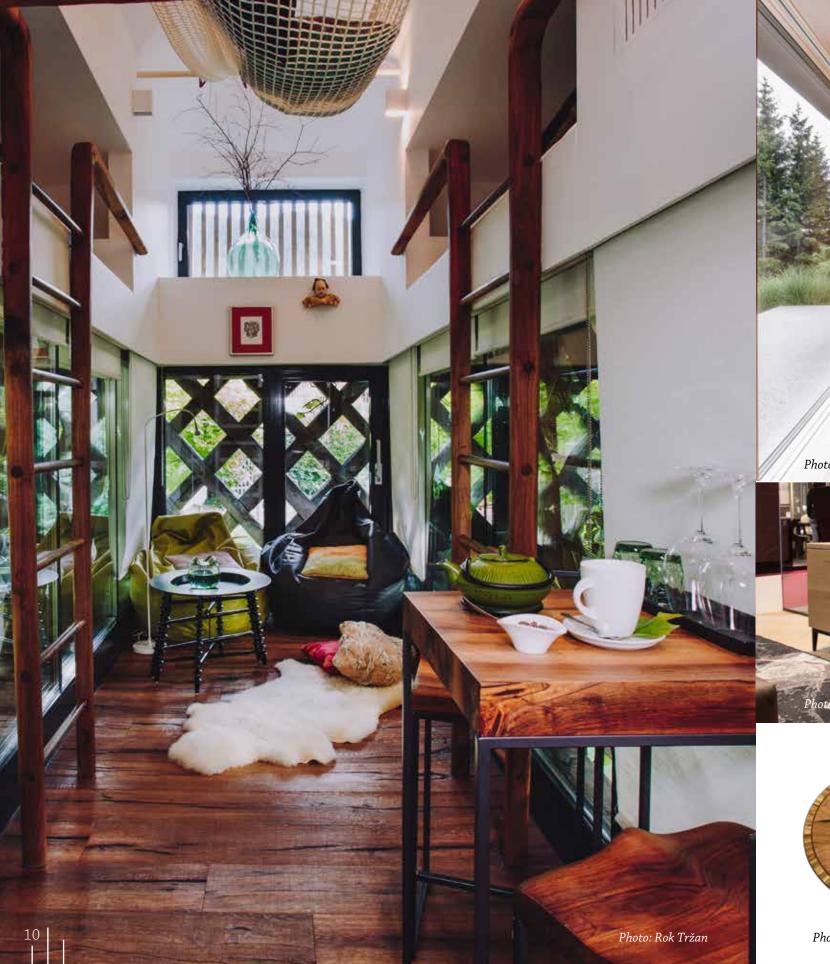










Photo: Yari Stepanov







Photo: Luka Rogelj



Photo: Jaka Oman, Tamara Koritnik







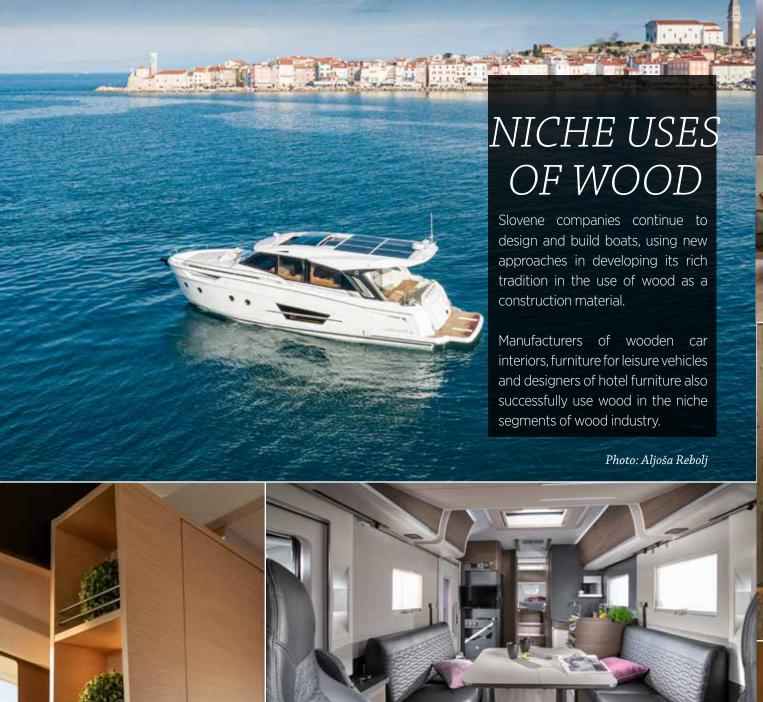


Photo: Aljoša Rebolj













A LAND OF INFINITE POTENTIAL FOR YOUR BUSINESS

Forests and wood have been shaping Slovenia's economic and social development for centuries.

It is part of our everyday life and cultural landscape.

Nowadays, **rich experience and traditional know-how** are being upgraded by **modern technology**.

Slovenia also has a developed research sphere in the field of innovations and technologies.

Numerous Slovene enterprises manufacturing wood products for industry, export a large part of their production, **creating business on a global market**.

Within the wood industry there are also a variety of opportunities for foreign enterprises in Slovenia. Our business environment is stable, our infrastructure is excellent, and our educational system ensures a steady high level of knowledge.

The most prevalent wood species

beech (32 %), spruce (32 %), oak (7 %), fir (7 %)

Other wood species

Scots pine, ash, Manna ash, birch, cherry, black alder, hornbeam, mountain elm, mountain maple, maple, mountain ash, chestnut, linden, larch, whitebeam, black locust, aspen

Key export markets

Algeria, Austria, Bosnia and Herzegovina, Croatia, Italy, Germany, Libya, Saudi Arabia, Tunisia, Serbia, Switzerland

Key products

- Pre-fabricated wooden houses
- Builders' joinery & carpentry of wood
- Plywood, veneered panels and similar laminated wood
- Fibreboard of wood or other ligneous materials
- Veneer sheets & sheets for plywood & other wood sawn lengthwise
- Particle board and similar board of wood or other ligneous materials
- Packaging materials of wood
- Tableware and kitchenware of wood
- Wooden furniture for kitchens, living quarters and public institutions
- Wood marquetry & inlaid wood
- Wooden frames for paintings etc.
- Casks, barrels, vats, tubs etc. of wood

STIMULATING INVESTMENT ENVIRONMENT

General tax incentives

The Corporate Income Tax Act is the legal basis for a wide range of reliefs, of which the deduction schemes most interesting to investors are listed below:

Tax relief for investment in research and development (R&D)

Nature of relief

Reduction of the tax base.

Amount of relief

100 % of the amount invested in R&D. The amount invested in R&D can be claimed for tax reduction up to 63 % of the pre-tax profit in the first year, the remaining difference can be claimed over the next 5 years

Qualifying expenditures

Labour cost in R&D, purchase of equipment for R&D, purchase of R&D services.

FDI openness

2nd least restrictive country among OECD members (OECD, FDI Regulatory Restrictiveness Index Database 2020)

Starting a business – fast and simple

- Only 2 procedures required to register a firm at zero cost
- Maximum 5 days for registration of a Limit liability company (minimum funding capital of € 7,500)

Ranked **14**th in the World Energy Trilemma Index that measures three core dimensions: energy security, **energy equity and environmental sustainability** (World Energy Council, 2020)

Corporate income tax:	Value Added Tax	Capital Gain Tax
19 %	22 % (standard rate)	0 - 27.5 % (depending on holding
	9.5 % (reduced rate)	period)





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